



**FIRST SUPPLEMENT DATED 17 OCTOBER 2024
PURSUANT TO THE BASE PROSPECTUS DATED 31 MAY 2024**

SOCIETE GENERALE and **SG ISSUER**
as Issuer and Guarantor as Issuer
(incorporated in France) (incorporated in
Luxembourg)

Debt Instruments Issuance Programme

This supplement dated 17 October 2024 (the **Supplement**) constitutes a supplement for the purposes of Article 23(1) of the Regulation (EU) 2017/1129 (the **Prospectus Regulation**) to the Debt Instruments Issuance Programme prospectus dated 31 May 2024 (the **Base Prospectus**).

The purpose of this Supplement is to:

- Modify the section "Cover Page", "Form of Final Terms" and "Subscription, Sale and Transfer Restrictions" to modify the provisions relating to the Singapore Selling Restrictions;
- Modify the section "Regulatory Information" and "Description of Societe Generale indices ("SGI Indices")" to include a new registered SGI Index;
- Modify the provisions in the section "Risk Factors";
- Modify the sections "GENERAL DESCRIPTION OF THE PROGRAMME", "FORM OF FINAL TERMS", "GENERAL TERMS AND CONDITIONS AND CONDITIONS OF THE ENGLISH LAW NOTES", "GENERAL TERMS AND CONDITIONS AND CONDITIONS OF THE FRENCH LAW NOTES", "ADDITIONAL TERMS AND CONDITIONS RELATING TO FORMULAE" to incorporate new provisions relating to the treatment of Eligible Notes under the Base Prospectus.

Any websites included in the Base Prospectus are for information purposes only and do not form part of the Base Prospectus.

The amendments included in this Supplement shall only apply to final terms, the date of which falls on or after the approval of this Supplement.

This Supplement completes, modifies and must be read in conjunction with the Base Prospectus.

Full information on the Issuers and the offer of any Notes is only available on the basis of the combination of the Base Prospectus and this Supplement.

Unless otherwise defined in this Supplement, terms used herein shall be deemed to be defined as such for the purposes of the relevant Terms and Conditions of the Notes set forth in the relevant Base Prospectus.

To the extent that there is any inconsistency between (i) any statement in this Supplement and (ii) any other statement in the Base Prospectus, the statements in (i) above will prevail.

In accordance with Article 23(2) of the Prospectus Regulation, investors who have already agreed to purchase or subscribe for the securities before this Supplement is published have the right, exercisable within a time-limit of two business days after the publication of this Supplement to withdraw their acceptances. The final date of the right of withdrawal will be 21/10/2024. Investors may contact the financial intermediary or the issuer, as the case may be, should they wish to exercise the right of withdrawal.

Subject to the information contained in this Supplement, there have been no significant new facts, error or inaccuracy relating substantially to the information contained in the Base Prospectus since its publication.

I. SECTION “COVER PAGE”

In the Cover page section on page 3, the provisions relating to the “Notification under Section 309B(1)(c) of the Securities and Futures Act 2001 of Singapore” are modified as follows with provisions added in green:

“Notification under Section 309B(1)(c) of the Securities and Futures Act 2001 of Singapore, as modified or amended from time to time (the SFA) – Unless otherwise stated in the Final Terms in respect of any Notes, in connection with Section 309B of the SFA and the Securities and Futures (Capital Markets Products) Regulations 2018 of Singapore (the CMP Regulations 2018), the relevant Issuer has determined, and hereby notifies all relevant persons (as defined in Section 309(A)(1) of the SFA), that the Notes are capital markets products other than prescribed capital markets products (as defined in the CMP Regulations 2018) and Specified Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).

Use of Terms under Section 309C(1) of the SFA – In connection with Section 309C(1) of the SFA, any reference to “*capital protected*” or “*principal protected*” (or any related terms or derivative of such terms) in this Base Prospectus shall be deemed to be deleted in their entirety and shall have no effect on any Notes offered or sold in Singapore.”

II. SECTION “REGULATORY INFORMATION”

In the paragraph relating to “The regulation and reform of “benchmarks”” in the Section “REGULATORY INFORMATION”, the table listing the benchmarks, administrators and ESMA Register status on pages 56 to 60 is modified as follows with provisions added in green:

Benchmark	Administrator	ESMA Register
EURIBOR	European Money Markets Institute (EMMI)	Appears
EUR-EURIBOR ICE Swap Rate 11:00	ICE Benchmark Administration Limited	Does not appear and non-exempted
EONIA	European Money Markets Institute (EMMI)	Appears
EUR-CMS	ICE Benchmark Administration Limited	Does not appear and non-exempted

SOFR-CMS	ICE Benchmark Administration Limited	Does not appear and non-exempted
USD-SOFR ICE Swap Rate	ICE Benchmark Administration Limited	Does not appear and non-exempted
SHIBOR	People's Bank of China	Does not appear and exempted
CIBOR	Danish Financial Benchmark Facility ApS	Appears
NIBOR	Norske Finansielle Referanser AS (NoRe)	Appears
STIBOR	Swedish Financial Benchmark Facility	Does not appear and non-exempted
SONIA	Bank of England	Does not appear and exempted
SOFR	CME Group Benchmark Administration Limited	Does not appear and non-exempted
€STR	ECB	Does not appear and exempted
SARON	SIX Swiss Exchange	Does not appear and non-exempted
TONA	Refinitiv Benchmark Services (UK) Limited	Does not appear and non-exempted
SORA	ABS Benchmarks Administration Co Pte Ltd	Appears
HONIA	Treasury Markets Association (TMA)	Does not appear and non-exempted
AONIA	ASX Benchmarks Limited	Appears
CORRA	Bank of Canada	Does not appear and exempted
OBFR	Federal Reserve Bank of New York	Does not appear and exempted
FOMC Target Rate	Federal Reserve Bank of New York	Does not appear and exempted
FTSE MIB index	FTSE International Limited	Does not appear and non-exempted
SGMDGPPB Index - SGI Global 85% Progressive Protection Bond Index	Societe Generale	Appears
IND1GMAS Index - Global Multi Asset	Societe Generale	Appears

Strategy EUR Index		
SGMDPP90 Index - SGI Progressive Protection 90 Index	Societe Generale	Appears
SGITEGD Index - SGI European Green Deal Index	Societe Generale	Appears
SGIXTLU Index - SGI World Travel and Leisure Index	Societe Generale	Appears
SGITGAMA Index - SGI Greener America Ahead Index	Societe Generale	Appears
ERIX Index - European Renewable Energy Total Return Index in EUR	Societe Generale	Appears
SGIXROBO Index - Rise Of The Robots Index (USD - Net Total Return)	Societe Generale	Appears
SGMDDP95 Index – SGI Dynamic Protection 95% Index (EUR – Total Return)	Societe Generale	Appears
SGMDPP85 Index – SGI ESG 85% Progressive Protection Bond Index (EUR – Total Return)	Societe Generale	Appears
SGITEGDA Index - SGI European Green Deal AR 5% Index (EUR – Adjusted Return)	Societe Generale	Appears

SGDMC95 Index - SGI Moorea Sustainable Crescendo 95% Index (EUR – Total Return)	Societe Generale	Appears
SGMDMJ22 Index - SGI Multi Asset Janvier 2022 90% Index (EUR - Total Return)	Societe Generale	Appears
SGMDROBT Index - SG Rise Of The Robots VT 9 Index (Excess Return - USD)”	Societe Generale	Appears
SGMDGP85 Index - SGI Global Progressive Protection 85 (SEK – Total Return)	Societe Generale	Appears
SGMDWO9 - SGI Water VT 9 Index (Excess Return - EUR)	Societe Generale	Appears
SGMDVE11 - SGI European Value VT 11 Index (Excess Return - EUR)	Societe Generale	Appears
SGMDGD9 - SGI European Green Deal VT 9 Index (Excess Return - EUR)	Societe Generale	Appears
SGIXINFL Index - SGI Inflation Proxy Index	Societe Generale	Appears
SGIXFMLY Index - SGI Offices run by families Index	Societe Generale	Appears
SGIXOPER Index - SGI Optimised	Societe Generale	Appears

Portfolio Enhanced Risk Allocation Index		
SGDEINFL Index - SGI Inflation Proxy Index CNTR	Societe Generale	Appears
WOWAX Index - World Water Total Return Index in EUR	Societe Generale	Appears
WOWAXPC Index - World Water Price Index in EUR Market Cap Adjusted	Societe Generale	Appears
SGMDTB85 Index - SGI Technology 85% Progressive Protection Bond Index	Societe Generale	Appears
IND1BQSI Index - Banor Quality Equity Selection Index	Societe Generale	Appears
SGMACRO Index - SG Macro Compass Index (USD – Excess Return)	Societe Generale	Appears
SGMDQI8 - SGI Quality Income VT ER 8 Index (Excess Return - EUR)	Société Générale	Appears
SGMDSL8 - SGI Second Life VT ER 8 Index (Excess Return - EUR)	Société Générale	Appears
SGPBSHAR Index - SGPB Selection Horizon Decrement 5% Index	Société Générale	Appears

SGDMETS – Milleis Europe Tri-Secteur Index	Société Générale	Appears
AL	London Metal Exchange Limited (LME)	Does not appear and non-exempted
AL3	London Metal Exchange Limited (LME)	Does not appear and non-exempted
CU	London Metal Exchange Limited (LME)	Does not appear and non-exempted
CU3	London Metal Exchange Limited (LME)	Does not appear and non-exempted
GI	European Energy Exchange (EEX)	Appears
GOA	ICE Benchmark Administration Limited (IBA)	Does not appear and non-exempted
MCU	London Metal Exchange Limited (LME)	Does not appear and non-exempted
NI	London Metal Exchange Limited (LME)	Does not appear and non-exempted
NI3	London Metal Exchange Limited (LME)	Does not appear and non-exempted
PB	London Metal Exchange Limited (LME)	Does not appear and non-exempted
PB3	London Metal Exchange Limited (LME)	Does not appear and non-exempted
GO	ICE Benchmark Administration Limited (IBA)	Does not appear and non-exempted
PDA	London Metal Exchange Limited (LME)	Does not appear and non-exempted
PD	London Metal Exchange Limited (LME)	Does not appear and non-exempted
PTA	London Metal Exchange Limited (LME)	Does not appear and non-exempted
PT	London Metal Exchange Limited (LME)	Does not appear and non-exempted
SI	ICE Benchmark Administration Limited (IBA)	Does not appear and non-exempted
ZN	London Metal Exchange Limited (LME)	Does not appear and non-exempted
ZN3	London Metal Exchange Limited (LME)	Does not appear and non-exempted

III. SECTION “DESCRIPTION OF SOCIETE GENERALE INDICES (“SGI INDICES”)”

The list of the SGI Indices on page 663 is modified as follows with new provisions added in green:

“The following SGI Indices may be used as underlyings:

- SGMDGPPB Index - SGI Global 85% Progressive Protection Bond Index
- IND1GMAS Index - Global Multi Asset Strategy EUR Index
- IND1BQSI Index - Banor Quality Equity Selection Index
- SGMDPP90 Index - SGI Progressive Protection 90 Index
- SGITEGD Index - SGI European Green Deal Index
- SGIXTLU Index - SGI World Travel and Leisure Index
- SGITGAMA Index - SGI Greener America Ahead Index
- ERIX Index - European Renewable Energy Total Return Index in EUR
- SGIXROBO Index - Rise Of The Robots Index (USD - Net Total Return)
- SGIXOPER Index - SGI Optimised Portfolio Enhanced Risk Allocation Index
- SGMDDP95 Index – SGI Dynamic Protection 95% Index (EUR – Total Return)
- SGMDPP85 Index – SGI ESG 85% Progressive Protection Bond Index (EUR – Total Return)
- SGITEGDA Index - SGI European Green Deal AR 5% Index (EUR – Adjusted Return)
- SGMDMC95 Index - SGI Moorea Sustainable Crescendo 95% Index (EUR – Total Return)
- SGMDMJ22 Index - SGI Multi Asset Janvier 2022 90% Index (EUR - Total Return)
- SGMDROBT Index - SG Rise Of The Robots VT 9 Index (Excess Return - USD)
- SGMDGP85 Index - SGI Global Progressive Protection 85 (SEK – Total Return)
- SGMDTB85 Index - SGI Technology 85% Progressive Protection Bond Index
- SGMDWO9 - SGI Water VT 9 Index (Excess Return - EUR)
- SGMDVE11 - SGI European Value VT 11 Index (Excess Return - EUR)
- SGMDGD9 - SGI European Green Deal VT 9 Index (Excess Return - EUR)
- SGIXINFL Index - SGI Inflation Proxy Index
- SGDEINFL Index - SGI Inflation Proxy Index CNTR
- SGIXFMLY Index - SGI Offices run by families Index
- WOWAX Index - World Water Total Return Index in EUR
- WOWAXPC Index - World Water Price Index in EUR Market Cap Adjusted
- SGMACRO Index - SG Macro Compass Index (USD – Excess Return)
- SGMDQI8 - SGI Quality Income VT ER 8 Index (Excess Return - EUR)
- SGMDSL8 - SGI Second Life VT ER 8 Index (Excess Return - EUR)
- SGPBSHAR Index - SGPB Selection Horizon Decrement 5% Index

IV. SECTION “GENERAL DESCRIPTION OF THE PROGRAMME”

In the Sub-Section 6 relating to “Redemption”, the paragraph on page 7 is modified as follows with provisions removed in red and strikethrough:

“6. REDEMPTION

The applicable Final Terms for Notes other than Eligible Notes, will indicate either that the Notes cannot be redeemed prior to their stated maturity (other than in specified instalments, if applicable, or for taxation reasons, regulatory reasons, an administrator/benchmark event, a force majeure event or following an Event of Default or in the event of an optional outstanding Notes trigger call or, in relation to Secured Notes only, following the occurrence of a Collateral Disruption Event) or that such Notes (if Physical Delivery Notes) may be settled at maturity or otherwise by receipt by the holder(s) of a cash amount and/or by delivery of the relevant Deliverable Assets or that such Notes will be redeemable at the option of the relevant Issuer and/or the Noteholders upon giving not less than thirty nor more than forty five days' irrevocable notice (or such other notice period (if any) as indicated in the applicable Final Terms) to the Noteholders or the relevant Issuer, as the case may be, on a date or dates specified prior to such stated maturity and at a price or prices and on such terms as may be agreed between the Issuer and purchaser(s) as indicated in the applicable Final Terms.

The applicable Final Terms may provide that Notes may be redeemable in two or more instalments of such amounts and on such dates as indicated in the applicable Final Terms.

Eligible Non Structured Notes and Eligible Structured Notes which are issued by Societe Generale only, may only be early redeemed upon the occurrence of a Tax Event or Special Tax Event or a MREL or TLAC Disqualification Event , or at the option of the Issuer, as specified in the applicable Final Terms. ~~Eligible Structured Notes which are issued by Societe Generale only, may also be redeemed for a Tax Event or Special Tax Event and in addition for regulatory reasons, an Administrator/Benchmark Event, a force majeure event, a forced redemption or transfer event of Registered Notes or in the event that the outstanding aggregate nominal amount of the Notes falls below or equals 10% of the initial aggregate nominal amount.~~

Notwithstanding the above, redemption, purchase or cancellation of Eligible Notes prior to their Maturity Date will be subject to the prior written permission of the Relevant Resolution Authority.

The Notes may also be redeemed early following the occurrence of certain disruption, adjustment, extraordinary or other events linked to the Underlying assets.”

V. SECTION “RISK FACTORS”

- *Item 3.1.6 “Early redemption at the option of the Issuer following a Tax Event, Special Tax Event, Regulatory Event, an Administrator/Benchmark Event or Force Majeure Event or for a decrease in issuance size, a MREL Disqualification Event or a MREL or TLAC Disqualification Event or a MREL or TLAC Disqualification Event” of Sub-Section 3 “Risks relating to the Notes” on page 17 is modified as follows, with provisions added in green and removed in red and strikethrough:*

“3.1.6 Early redemption at the option of the Issuer following a Tax Event, Special Tax Event, Regulatory Event, an Administrator/Benchmark Event or Force Majeure Event or for a decrease in issuance size, a MREL Disqualification Event or a MREL or TLAC Disqualification Event

The applicable Final Terms of Notes other than Eligible Notes, will indicate either that the Notes cannot be redeemed prior to their stated maturity (other than in specified instalments, if applicable, or for

taxation reasons, regulatory reasons, an administrator/benchmark event, a force majeure event or following an Event of Default or in the event of an optional outstanding Notes trigger call or, in relation to Secured Notes only, following the occurrence of a Collateral Disruption Event) or that such Notes will be redeemable at the option of the relevant Issuer and/or the Noteholders upon giving not less than thirty nor more than forty five days' irrevocable notice (or such other notice period (if any) as indicated in the applicable Final Terms) to the Noteholders or the relevant Issuer, as the case may be, on a date or dates specified prior to such stated maturity and at a price or prices and on such terms as may be agreed between the Issuer and purchaser(s) as indicated in the applicable Final Terms.

Eligible Non Structured Notes and Eligible Structured Notes which are issued by Societe Generale only, may only be early redeemed upon the occurrence of a Tax Event, Special Tax Event or a MREL or TLAC Disqualification Event, or at the option of the Issuer, as specified in the applicable Final Terms. ~~Eligible Structured Notes which are issued by Societe Generale only, may also be redeemed for a Tax Event or Special Tax Event and in addition, for regulatory reasons, an Administrator/Benchmark Event, a Force Majeure Event, , upon a forced redemption or transfer event of Registered Notes or, if specified in the event that the outstanding aggregate nominal amount of the Notes falls below or equals 10% of the initial aggregate nominal amount.~~

This could result in Noteholders receiving an early redemption amount which may be lower than the amount initially invested (regardless of the level of capital protection at maturity, if any) and being redeemed earlier than they had anticipated and the Noteholders will not benefit from the performance of the underlying asset(s) subsequently to such event.

The early redemption of Eligible Notes may not occur if the Relevant Resolution Authority refuses to give its permission, and if so, the market value of the relevant Eligible Notes may be affected negatively, and investors may incur losses in respect of their investments in such Notes.

- *Item 3.2.2 “Risks relating to the secondary market of the Notes” on pages 23 to 24 is modified as follows with provisions added in green:*

“3.2.2 Risks relating to the secondary market of the Notes

If the Notes are subject to market making agreements, the aim is to ensure the liquidity of the Notes on the markets where they are traded, assuming normal market conditions and normally functioning IT systems. Certain exceptional market circumstances may adversely affect the liquidity of the Notes. Noteholders may not be able to sell their Notes easily or may have to sell them at a price that significantly affects the amount they earn. This may result in a partial or total loss of the amount invested.

Certain Notes have materially relevant liquidity risk. Certain exceptional market circumstances may adversely affect the liquidity of the Notes. Noteholders may not be able to sell their Notes easily or may have to sell them at a price that significantly affects the amount they earn. This may result in a partial or total loss of the amount invested.

There may be no market on which Notes may be traded, which may have a material adverse effect on the price at which such Notes can be resold and may result in the total or partial loss of the amount invested. The Notes may be completely illiquid and may not be able to be resold.

For Eligible Notes, in addition, any market making of such Notes is subject to the prior permission of the Relevant Authority.

VI. SECTION “FORM OF FINAL TERMS”

- *In the Form of FT cover page, the paragraph relating to the “Notification under Section 309B(1)(c) of the Securities and Futures Act 2001 of Singapore” on page 84 is modified as follows with provisions added in green and with the other items and paragraphs remaining unchanged:*

“[To be included if Notes are offered in Singapore and the classification differs from that specified on the cover page of this Base Prospectus:

Notification under Section 309B(1)(c) of the Securities and Futures Act 2001 of Singapore, as modified or amended from time to time (the SFA) - In connection with Section 309B of the SFA and the Securities and Futures (Capital Markets Products) Regulations 2018 of Singapore (the CMP Regulations 2018), the Issuer has determined, and hereby notifies all relevant persons (as defined in Section 309(A)(1) of the SFA), that the Notes are prescribed capital markets products (as defined in the CMP Regulations 2018) and Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products)

Use of Terms under Section 309C(1) of the SFA – In connection with Section 309C(1) of the SFA, any reference to “*capital protected*” or “*principal protected*” (or any related terms or derivative of such terms) in this Base Prospectus shall be deemed to be deleted in their entirety and shall have no effect on any Notes offered or sold in Singapore.]”

- Item 17 “Redemption at the option of the Issuer:” on pages 95 to 96 is modified as follows with provisions added in green with item 17 (iii) and (iv) remaining unchanged:

17. Redemption at the option of the Issuer: [Not Applicable] [Applicable as per Condition 6.1.3.1.1 of the General Terms and Conditions]
[If applicable in respect of Credit Linked Notes or Bond Linked Notes: Subject to the provision of notice in accordance with subparagraph 17(iii), the Issuer may redeem the Notes in whole, but not in part, on [specify the date(s) or the type of date(s)] [from but excluding the Issue Date to but excluding the Scheduled Maturity Date].]
[For Eligible Notes: Redemption at the option of the Issuer subject to the prior permission of the Relevant Resolution Authority]

[If Not Applicable, delete the remaining subparagraphs]

[NB: Optional Redemption Amount(s) as per Condition 6.1.3.1.3 of the General Terms and Conditions of the English Law Notes or the General Terms and Conditions of the French Law Notes, as the case may be]

(i) Optional Redemption Amount: Unless previously redeemed, at the option of the Issuer, the Notes may be early redeemed on the Optional Redemption Date[(i) (i from [●] to [●])] in accordance with the following provisions in respect of each Note[, For Notes with an Underlying or Component Security traded through the China Connect Services: subject to any Currency Hedging Disruption]:
 [Specified Denomination x [Insert percentage] %]
 [Final Redemption Amount calculated on the valuation date linked to the relevant Optional Redemption Date]

[if the Notes are Open-ended Notes: Specified Denomination x [insert the Product Formula of the Final Redemption Amount in the Additional Terms and Conditions relating to Formulae corresponding to the Reference of the Product specified in paragraph 9(iv) “Reference of the Product” above but calculated on the valuation date linked to the relevant Optional Redemption Date.]

[Market Value]

[For Preference Share Linked Notes: Calculation Amount x (Preference Share Value Optional[(i)] / Preference Share Value Initial)

[For Warrant Linked Notes: Calculation Amount x (Warrant Value Optional[(i)] / Warrant Value Initial)]

[Definitions relating to the Optional Redemption Amount are set out in paragraph 25(ii) "Definitions relating to the Product".]

(ii) **Optional Redemption Date(s)** [Insert the optional redemption date(s)] [Specify other] [(i)]: [(DD/MM/YYYY)]

[NB: Notice Period as per Condition 6.1.3.1.4.1 of the General Terms and Conditions of the English Law Notes or the General Terms and Conditions of the French Law Notes, as the case may be. When setting notice periods, the Issuer is advised to consider the practicalities of distribution of information through intermediaries, for example, clearing systems and custodians, as well as any other notice requirements which may apply, for example, as between the Issuer and the Principal Paying Agent]

- Item 18 "Redemption at the option of the Noteholders:" on page 97 is modified as follows with provisions added in green with the items 18 (i), (ii) and (iii) remaining unchanged:

18. **Redemption at the option of the Noteholders:** [Not Applicable] [Applicable as per Condition 6.1.3.1.2 of the General Terms and Conditions] [**For Eligible Notes: Not Applicable**]

[NB: Optional Redemption Amount as per Condition 6.1.3.1.4 of the General Terms and Conditions of the English Law Notes or the General Terms and Conditions of the French Law Notes, as the case may be]

[If Not Applicable, delete the remaining subparagraphs]

- Item 22 "Trigger redemption at the option of the Issuer:" on page 99 is modified as follows with provisions added in green and removed in red and strikethrough with item "Outstanding Amount Trigger Level" remaining unchanged:

22. **Trigger redemption at the option of the Issuer:** [Not Applicable] [Applicable as per Condition 6.2.3 of the General Terms and Conditions]

[NB: Trigger redemption at the option of the Issuer will always be "Not Applicable" in respect of Eligible ~~Non-Structured~~ Notes]

[Insert the following subparagraph **only** if Trigger redemption at the option of the Issuer is Applicable as per Condition 6.2.3 of the General Terms and Conditions]

- Item 23 "Redemption for Tax Event, Special Tax Event, Regulatory Event, Force Majeure Event or Event of Default, Amounts Due in case of Bail-In of Eligible Notes:" on pages 99 to 100 is modified as follows with provisions added in green and removed in red and strikethrough:

"

23. (i) **Redemption in** ~~in~~ [Not Applicable] [Early Redemption]
respect of Non [Early Redemption or Monetisation until the Maturity
Eligible Notes : Date]
Redemption for Tax
Event, Special Tax

Event, Regulatory [Monetisation with Early Redemption at the option of
Event, Force Majeure the Noteholders, except for Force Majeure Event or
Event, Administrator Event of Default]

Benchmark Event or

Event of Default, Early Redemption Amount: ~~[[Insert the currency and
Amount Due in case the amount] per Note of [Insert the currency and the
of Bail-In of Eligible amount] Specified Denomination] [[Insert the
Notes: currency and the amount] per Calculation Amount]~~
[Market Value] [In the case of Preference Share
Linked Notes or Warrant Linked Notes: the Early
Redemption Amount as defined in the Additional
Terms and Conditions for Preference Share Linked
Notes]

[Market Value except for Early Redemption Amount payable on Event of Default in which case such amount will be equal to [insert the currency and the amount] per Note of [insert the currency and the amount] Specified Denomination]]

[Early Redemption [for Tax Event] [or] [for Special Tax Event] will not apply for the purpose of [Condition 6.3, and Condition 7.2 is not applicable to this Series of Notes][and for the purpose of the Additional Terms and Conditions [specified in paragraph 24 below] [and] [the Additional Terms and Conditions for Credit Linked Notes] [and] [the Additional Terms and Conditions for Bond Linked Notes]]

[Condition 6.5 of the General Terms and Conditions will not apply for the purpose of Condition 6.3 of the General Terms and Conditions.]

[Condition 6.5 of the General Terms and Conditions will not apply to Tax Event and Special Tax Event for the purpose of Condition 6.3 of the General Terms and Conditions.]

~~{In respect of Eligible Non Structured Notes: Redemption for Regulatory Event, Force Majeure Event or Event of Default will not apply as per Condition 6.2 of the General Terms and Conditions.}~~

~~{In respect of Eligible Structured Notes: Redemption for Event of Default will not apply as per Condition 6.2 of the General Terms and Conditions.}~~

~~{Amounts Due in respect of Eligible Structured Notes:
From- To Amounts Due per
Notes
(DD/MM/YYYY) (DD/MM/YYYY) X% of Nominal
Amount
}~~

- (ii) **Redemption in respect of Eligible Notes: Redemption for Tax Event, Special Tax Event, MREL** [Not Applicable]
[In respect of Eligible Notes: Redemption for Regulatory Event, Force Majeure Event, Administrator/Benchmark Event or Event of Default will not apply as per Condition 6.2 of the General Terms and Conditions.]

**Disqualification
Event ; Amounts
Due in case of
Bail-In of Eligible
Notes:**

[Amounts Due in case of Bail-in in respect of Eligible Structured Notes:

From	To	Amounts Due per Notes
(DD/MM/YYYY)	(DD/MM/YYYY)	X% of Nominal Amount

]

[Amounts Due in case of Bail-in respect of Eligible Non Structured Notes : the prevailing outstanding amounts of the Notes issued by the Issuer, and any accrued and unpaid interest on such Notes, that have not been previously cancelled or otherwise are no longer due.]

[Early Redemption Amount for Eligible Non Structured Notes : at par]

[Early Redemption Amount for Eligible Structured Notes: [Market value][at par]]

[Early Redemption of the Eligible Notes are subject to the prior permission of the Relevant Resolution Authority]

[N.B.: there will always be an Early Redemption Amount]

[NB: The provisions of Early Redemption Amount payable following the occurrence of a Tax Event, Special Tax Event and/or a Regulatory Event, or on Event of Default as per Condition 9 of the General Terms and Conditions of the English Law Notes or the General Terms and Conditions of the French Law Notes, as the case may be]

[NB: In respect of Italian Certificates only, "Market Value" means the amount determined in good faith and in a commercially reasonable manner by the Calculation Agent to be the fair market value of the Certificates immediately prior (and ignoring the circumstances leading) to such early termination]

“

VII. SECTION “GENERAL TERMS AND CONDITIONS AND CONDITIONS OF THE ENGLISH LAW NOTES”

- Item 2 “Status of the Notes and Guarantee” on pages 153 and 154 is modified as follows with provisions removed in red and strikethrough:

““**Eligible Notes**” means Senior Preferred Notes issued by Societe Generale, specified as such in the applicable Final Terms:

- (i) issued pursuant to Article R 613-46-1 of the Code in compliance with the criteria applicable to eligible liabilities available to meet the MREL ~~or TLAC~~ Requirements in accordance with the Relevant Rules but shall not include (a) Eligible Structured Notes described in (ii) below and (b) other liabilities with embedded derivatives satisfying the condition of Article R 613-46-1-III-1° (the “**Eligible Non Structured Notes**”), “

which criteria are, inter alia, as of the date of the General Terms and Conditions that such Notes:

(a) cannot be accelerated by the Noteholders upon the occurrence of an Event of Default; and

(b) can only be redeemed, purchased or cancelled prior to their Maturity Date (other than for the occurrence of an Event of Default) subject to the prior permission of the Relevant Resolution Authority; and

(c) give rise to claim against Societe Generale that is equal to par or at least equal to par in case of Zero Coupon Notes

Or

(ii) issued pursuant to Article R 613-46-1-III-2° of the Code in compliance with the criteria applicable to eligible liabilities available to meet the MREL Requirements in accordance with the Relevant Rules (the “Eligible Structured Notes”), which criteria are, inter alia, as of the date of these General Terms and Conditions that such Notes :

(a) cannot be accelerated by the Noteholders upon the occurrence of an Event of Default, and

(b) can be redeemed, purchased or cancelled early prior to their Maturity Date (other than for the occurrence of an Event of Default) only subject to the prior permission of the Relevant Resolution Authority; and

(c) whose claim against Societe Generale in case of liquidation or resolution of Societe Generale, is of an amount that is fixed or increasing and which does not exceed the initially paid-up amount of the liability pursuant to the provisions of Article R 613-46-1-III-2° of the Code.

And which in the case of each of (i) and (ii) above have an initial maturity at least equal to one year.

The Final Terms shall specify if the Notes are Eligible Notes, and if yes, if they are Eligible Non Structured Notes or Eligible Structured Notes.”

- *Item 6.2 “Redemption following a Special Event” on pages 196 to 199 is modified as follows with provisions removed in red and strikethrough and added in green:*

“A **Special Event** means any of the events as defined below:

- a Tax Event (6.2.1),
- a Special Tax Event (6.2.1),
- a Regulatory Event (except for Eligible ~~Non-Structured~~ Notes) (6.2.1),
- a Force Majeure Event (except for Eligible ~~Non-Structured~~ Notes) (6.2.1),
- an Event of Default (except for Eligible Notes)(6.2.1),
- an Administrator/Benchmark Event (except for Eligible ~~Non-Structured~~ Notes) (6.2.2),
- a Trigger redemption at the option of the Issuer (except for Eligible ~~Non-Structured~~ Notes)(6.2.3),
- a Forced redemption or transfer event of Registered Notes (except for Eligible ~~Non-Structured~~ Notes)(6.2.4), or
- a MREL ~~or TLAC~~ Disqualification Event (for Eligible ~~Non-Structured~~ Notes only) ~~or a MREL Disqualification Event (for Eligible Structured Notes only)~~ (6.2.5).”

AND,

~~“MREL or TLAC Disqualification Event means a change in the classification of the Eligible Non Structured Notes under the MREL or TLAC Requirements, that was not reasonably foreseeable by Societe Generale at the Issue Date of such Notes, and that would be likely to result in or has resulted in the Eligible Non Structured Notes being fully or partially excluded from the eligible liabilities available to meet the MREL or TLAC Requirements (as named or defined by the then applicable laws and regulations or MREL or TLAC criteria applicable to the Issuer). For the avoidance of doubt, the exclusion of a Series of Eligible Non Structured Notes from the eligible liabilities available to meet the MREL or~~

~~TLAC Requirements due to the remaining term of such Notes being less than any period prescribed thereunder does not constitute a MREL or TLAC Disqualification Event.~~

MREL Disqualification Event means a change in the classification of the Eligible ~~Structured~~ Notes under the MREL Requirements, that was not reasonably foreseeable by Societe Generale at the Issue Date of such Notes, and that would be likely to result in or has resulted in the Eligible ~~Structured~~ Notes being fully or partially excluded from the eligible liabilities available to meet the MREL Requirements (as named or defined by the then applicable laws and regulations or MREL criteria applicable to the Issuer). For the avoidance of doubt, the exclusion of a Series of Eligible ~~Structured~~ Notes from the eligible liabilities available to meet the MREL Requirements due to the remaining term of such Notes being less than any period prescribed thereunder does not constitute a MREL Disqualification Event.”

AND,

“6.2.1 Redemption for Tax Event, Special Tax Event, Regulatory Event (except for Eligible ~~Non Structured~~ Notes), Force Majeure Event (except for Eligible ~~Non Structured~~ Notes) or Event of Default (except for Eligible Notes)”

AND,

“6.2.2 Redemption upon the occurrence of an Administrator /Benchmark Event (except for Eligible ~~Non Structured~~ Notes)”

AND,

“6.2.3 Trigger redemption at the option of the Issuer (except for Eligible Notes)”

AND,

“6.2.4 Redemption or forced transfer of Registered Notes (except for Eligible ~~Non Structured~~ Notes)”

AND,

“6.2.5 Redemption for a MREL ~~or TLAC~~ Disqualification Event (for Eligible ~~Non Structured~~ Notes) ~~or MREL Disqualification Event (for Eligible Structured Notes)~~”

Upon the occurrence of a MREL ~~or TLAC~~ Disqualification Event in respect of Eligible ~~Non Structured~~ Notes ~~or a MREL Disqualification Event in respect of Eligible Structured Notes~~, the Issuer may, at any time, at its option (subject to the prior written permission of the Relevant Resolution Authority) and having given not less than thirty (30) nor more than forty-five (45) calendar days' prior irrevocable notice to the Principal Paying Agent, the Noteholders and the Couponholders, in accordance with Condition 13, redeem the outstanding Notes in whole but not in part at their Early Redemption Amount specified in the applicable Final Terms, ~~together, if appropriate, with accrued interest to (but excluding) the date of redemption.~~”

(i) **SECTION “GENERAL TERMS AND CONDITIONS AND CONDITIONS OF THE FRENCH LAW NOTES”**

- *Item 2 “Status of the Notes and Guarantee” on page 221 is modified as follows with provisions removed in red and strikethrough:*

““**Eligible Notes**” means Senior Preferred Notes issued by Societe Generale, specified as such in the applicable Final Terms:

- (i) issued pursuant to Article R 613-46-1 of the Code in compliance with the criteria applicable to eligible liabilities available to meet the MREL ~~or TLAG~~ Requirements in accordance with the Relevant Rules but shall not include (a) Eligible Structured Notes described in (ii) below and (b) other liabilities with embedded derivatives satisfying the condition of Article R 613-46-1-III-1° (the “**Eligible Non Structured Notes**”), which criteria are, inter alia, as of the date of the General Terms and Conditions that such Notes:

(a) cannot be accelerated by the Noteholders upon the occurrence of an Event of Default; and

(b) can only be redeemed, purchased or cancelled prior to their Maturity Date (other than for the occurrence of an Event of Default) subject to the prior permission of the Relevant Resolution Authority; and

(c) give rise to claim against Societe Generale that is equal to par or at least equal to par in case of Zero Coupon Notes

Or

- (ii) Issued pursuant to Article R 613-46-1-III-2° of the Code in compliance with the criteria applicable to eligible liabilities available to meet the MREL Requirements in accordance with the Relevant Rules (the “**Eligible Structured Notes**”), which criteria are, inter alia, as of the date of these General Terms and Conditions that such Notes :

(a) cannot be accelerated by the Noteholders upon the occurrence of an Event of Default, and

(b) can be redeemed, purchased or cancelled early prior to their Maturity Date (other than for the occurrence of an Event of Default) only subject to the prior permission of the Relevant Resolution Authority; and

(c) whose claim against Societe Generale in case of liquidation or resolution of Societe Generale, is of an amount that is fixed or increasing and which does not exceed the initially paid-up amount of the liability pursuant to the provisions of Article R 613-46-1-III-2° of the Code.

and which in the case of each of (i) and (ii) above have an initial maturity at least equal to one year.

The Final Terms shall specify if the Notes are Eligible Notes, and if yes, if they are Eligible Non Structured Notes or Eligible Structured Notes.”

- *Item 6.2 “Redemption following a Special Event” on pages 260 to 263 is modified as follows with provisions removed in red and strikethrough and added provisions in green:*

“A **Special Event** means any of the events as defined below:

- a Tax Event (6.2.1),
- a Special Tax Event (6.2.1),
- a Regulatory Event (except for Eligible ~~Non-Structured~~ Notes) (6.2.1),
- a Force Majeure Event (except for Eligible ~~Non-Structured~~ Notes) (6.2.1),
- an Event of Default (except for Eligible Notes)(6.2.1),
- an Administrator/Benchmark Event (except for Eligible ~~Non-Structured~~ Notes) (6.2.2),
- a Trigger redemption at the option of the Issuer (except for Eligible ~~Non-Structured~~ Notes)(6.2.3),
- a Forced redemption or transfer event of Registered Notes (except for Eligible ~~Non-Structured~~ Notes) (6.2.4), or
- a MREL ~~or TLAG~~ Disqualification Event (for Eligible ~~Non-Structured~~ Notes only) ~~or a MREL Disqualification Event (for Eligible Structured Notes only)~~ (6.2.5).”

AND,

~~“MREL or TLAC Disqualification Event means a change in the classification of the Eligible Non Structured Notes under the MREL or TLAC Requirements, that was not reasonably foreseeable by Societe Generale at the Issue Date of such Notes, and that would be likely to result in or has resulted in the Eligible Non Structured Notes being fully or partially excluded from the eligible liabilities available to meet the MREL or TLAC Requirements (as named or defined by the then applicable laws and regulations or MREL or TLAC criteria applicable to the Issuer). For the avoidance of doubt, the exclusion of a Series of Eligible Non Structured Notes from the eligible liabilities available to meet the MREL or TLAC Requirements due to the remaining term of such Notes being less than any period prescribed thereunder does not constitute a MREL or TLAC Disqualification Event.~~

MREL Disqualification Event means a change in the classification of the Eligible **Structured** Notes under the MREL Requirements, that was not reasonably foreseeable by Societe Generale at the Issue Date of such Notes, and that would be likely to result in or has resulted in the Eligible **Structured** Notes being fully or partially excluded from the eligible liabilities available to meet the MREL Requirements (as named or defined by the then applicable laws and regulations or MREL criteria applicable to the Issuer). For the avoidance of doubt, the exclusion of a Series of Eligible **Structured** Notes from the eligible liabilities available to meet the MREL Requirements due to the remaining term of such Notes being less than any period prescribed thereunder, does not constitute a MREL Disqualification Event.”

AND,

“6.2.1 Redemption for Tax Event, Special Tax Event, Regulatory Event (except for Eligible **Non Structured Notes), Force Majeure Event (except for Eligible **Non Structured** Notes) or Event of Default (except for Eligible Notes)**

If the applicable Final Terms specify:

(a) “Early Redemption”

then, upon the occurrence of an Exceptional Event, the Calculation Agent may, on giving a Relevant Notice, apply Early Redemption of the Notes as defined above, or

(b) “Early Redemption or Monetisation until the Maturity Date”,

then, upon the occurrence of a Tax Event, Special Tax Event or Regulatory Event, the Calculation Agent may, on giving a Relevant Notice, decide to apply either:

(i) Early Redemption of the Notes, or

(ii) “Monetisation until the Maturity Date” in accordance with Condition 6.5,

and upon the occurrence of a Force Majeure Event or Event of Default (unless the applicable Final Terms specify that Event of Default is not applicable) and in case of Preference Share Linked Notes and Warrant Linked Notes, the Calculation Agent may only apply Early Redemption of the Notes, or

(c) “Monetisation with Early Redemption at the option of the Noteholders, except for Force Majeure Event or Event of Default”,

then, upon the occurrence of a Tax Event, Special Tax Event or Regulatory Event, the Calculation Agent may, on giving a Relevant Notice, apply Monetisation with Early Redemption at the option of the Noteholder as defined above, and

upon the occurrence of a Force Majeure Event or Event of Default (unless the applicable Final Terms specify that Event of Default is not applicable) and in case of Preference Share Linked Notes and Warrant Linked Notes, the Calculation Agent may only apply Early Redemption of the Notes.

If following the occurrence of Tax Event or Special Tax Event, Early Redemption of the Notes does not apply (in accordance with (b) or (c) above), then Condition 7.2 “Gross-up” will not apply.

If the applicable Final Terms specify that Tax Event or Special Tax Event is not applicable, then in case of occurrence of a Tax Event or Special Tax Event the Notes will remain unchanged.”

AND,

“6.2.2 Redemption upon the occurrence of an Administrator/Benchmark Event (except for Eligible ~~Non-Structured~~ Notes)

This Condition applies if the applicable Final Terms specify that “EU Benchmarks Regulation - Benchmark” is “Applicable”.

Upon the occurrence or likely occurrence, as determined by the Calculation Agent, of an Administrator/Benchmark Event in case of Floating Rate Notes as described in Condition 4.2.3.1 above, on or after the Issue Date and if the Calculation Agent has not been able to determine a Replacement Rate and as the case may be an Adjustment Spread in accordance with the provisions of Condition 4.2.3.5.2 above, then the Calculation Agent, acting in good faith, may either:

(i) consider such event as an event triggering an early redemption of the Notes (hereafter, an Early Redemption Event). In that case, the Issuer shall terminate its obligations under the Notes and shall pay or cause to be paid an Early Redemption Amount based on the Market Value as defined in Condition 6.3 below; or

(ii) apply Monetisation until the Maturity Date (as defined in Condition 6.5 below).

6.2.3 Trigger redemption at the option of the Issuer (except for Eligible Notes)

If the applicable Final Terms specify that "*Trigger redemption at the option of the Issuer*" is "Applicable", then in the event that at any time during the life of the Notes and for any reason whatsoever, the Aggregate Outstanding Nominal Amount of the Notes equals or falls below the Outstanding Amount Trigger Level, the Issuer shall have the option, subject to any applicable law and regulation, and in the case of Eligible Notes, subject to the prior written permission of the Relevant Resolution Authority, to redeem all (but not some only) of the remaining outstanding Notes at the Early Redemption Amount on the basis of Market Value as defined in Condition 6.3 upon giving not less than fifteen (15) Business Days' notice to the Noteholders (in accordance with Condition 13) specifying that the Outstanding Amount Trigger Level has been reached.

For the purposes of this Condition:

Aggregate Outstanding Nominal Amount means, at any time, the product of (a) the Specified Denomination and (b) the number of Notes outstanding held at such time by Noteholders other than Societe Generale or its affiliates for their own account as determined in good faith by the Principal Paying Agent in consultation with the clearing institution(s) in or through which the Notes are held and transactions in such Notes are cleared.

Outstanding Amount Trigger Level means 10% of the Aggregate Nominal Amount of the Notes initially issued or, if different from 10%, the level specified as such in the applicable Final Terms.

6.2.4 Redemption or forced transfer of Registered Notes (except for Eligible ~~Non-Structured~~ Notes)

Any transfer or other disposition of any legal or beneficial ownership interest in a Non-U.S. Registered Note to a person that is not a Permitted Transferee will be void *ab initio* and of no legal effect whatsoever. Any purported transferee of any legal or beneficial ownership interest in a Non-U.S. Registered Note in such a transaction will not be entitled to any rights as a legal or beneficial owner of such interest in such a Non-U.S. Registered Note. If the Issuer determines at any time that a holder of a Non-U.S. Registered Note (i) is a person that is not a Permitted Transferee, or (ii) purchased such Non-U.S. Registered Note in breach of the deemed or actual representations given by such Noteholder upon the purchase of such Non-U.S. Registered Note, the Issuer may (a) redeem such Non-U.S. Registered Note at the Early Redemption Amount, or (b) direct such Noteholder to sell or transfer its Non-U.S. Registered Note to a Permitted Transferee in an offshore transaction meeting the requirements of Regulation S within 30

days following receipt of such notice, and if such Noteholder fails to sell or transfer its Non-U.S. Registered Note within such 30 day period, the Issuer may transfer or sell such Non-U.S. Registered Note on behalf of such Noteholder .

No payments will be made on the affected Notes from the date notice of the sale requirement is sent to the date on which the affected Notes are sold.

There can be no assurance that a Noteholder, or an interest therein, who is required to sell Notes, or whose Notes are sold on his behalf (pursuant to this Condition) will not incur a significant loss as a result of the need for the relevant Issuer, or for the transferor, to find a qualifying transferee willing to purchase the Notes. Neither the relevant Issuer, the Guarantor (if applicable) nor any other party shall be liable to a Noteholder for any such loss.

6.2.5 Redemption for a MREL ~~or TLAC~~ Disqualification Event (for Eligible ~~Non Structured~~ Notes) ~~or MREL Disqualification Event (for Eligible Structured Notes)~~

Upon the occurrence of a MREL ~~or TLAC~~ Disqualification Event in respect of Eligible ~~Non Structured~~ Notes ~~or MREL Disqualification EVENT in respect of Eligible Structured Notes~~, the Issuer may, at any time, at its option (subject to the prior written permission of the Relevant Resolution Authority) and having given not less than thirty (30) nor more than forty-five (45) calendar days' prior irrevocable notice to the Principal Paying Agent, the Noteholders and the Couponholders, in accordance with Condition 13, redeem the outstanding Notes in whole but not in part at their Early Redemption Amount specified in the applicable Final Terms, ~~together, if appropriate, with accrued interest to (but excluding) the date of redemption.~~ “

VIII. SECTION “ADDITIONAL TERMS AND CONDITIONS RELATING TO FORMULAE”

- *Item 1.3.2 “Physical Delivery Principles” on page 286 is modified as follows with added provisions in green:*

“1.3.2 Physical Delivery principles

a) Description of Physical Delivery Amount:

CASE 1: *if the Final Redemption Amount of a Product is determined and calculated on the basis of one Underlying and the currency of the Underlying is the same as the Specified Currency:*

An integer number of Deliverable Asset determined and calculated pursuant to the following formula:

Physical Delivery Amount(T) ~~or Physical Delivery Amount(T, PhysicalDeliveryStrikePrice)~~ = Specified Denomination / PhysicalDeliveryStrikePrice

The fractional part of this number, if any, is paid in cash: this cash amount denominated in the Specified Currency is calculated by multiplying (a) the fractional part by (b) the Closing Price of the [Underlying][Underlying(k)] as of Valuation Date(T). This cash amount is rounded up to 4 decimals.”

- *In the item 3.3.0 “Generic descriptions, Variable Data, relevant Reference Formula(e) and Specific Definition(s) for Barrier Products” on page 313, the item 4 “OPTION 3: [European] [American] [Low Barrier] [High Barrier] Knock-In feature” is modified as follows with added provisions in green:*

“4) OPTION 3: [European] [American] [Low Barrier] [High Barrier] Knock-In feature

Scenario 1:

If [a European] [an American] [a Low Barrier] [a High Barrier] Knock-In Event has [not] occurred, then:

If settlement by way of cash:

Final Redemption Amount = Specified Denomination × Product Formula(T)

Product Formula(T) = ConstantRedemptionLevel_FRA_1 + Coupon_FRA + Max(FinalFloor_1 ; Min(FinalCap_1 ; FinalParticipation_1 × (ReferenceFormula_Final_1(RVD(T)) – FinalStrike_1)))

If settlement by way of physical delivery:

Final Redemption Amount = Physical Delivery Amount(T, PhysicalDeliveryStrikePrice_1)

Scenario 2:

If [a European] [an American] [a Low Barrier] [a High Barrier] Knock-In Event has [not] occurred, then:

If settlement by way of cash:

Final Redemption Amount = Specified Denomination × Product Formula(T)

Product Formula(T) = ConstantRedemptionLevel_FRA_2 + Max(FinalFloor_2 ; Min(FinalCap_2 ; FinalBonus_2 + FinalParticipation_2 × (ReferenceFormula_Final_2(RVD(T)) – FinalStrike_2)))

If settlement by way of physical delivery:

Final Redemption Amount = Physical Delivery Amount(T, PhysicalDeliveryStrikePrice_2)

Option 3 Description:

- Unless previously redeemed, this Product pays on Maturity Date a Final Redemption Amount the calculation of which depends upon the scenario occurring among the 2 possible:

o The occurrence of these scenarios depends whether or not an [American] [European] [Low Barrier] [High Barrier] Knock-In Event occurs.

o The Final Redemption Amount equals a predetermined value increased as the case may be by the value of the ReferenceFormula considered, which may be subject to a floor and / or cap and / or with a leverage factor.”

- Item 5.3 “Schedules, dates and days” on page 411 is modified as follows with added provisions in green:

“DCF means the Day Count Fraction convention, for a period beginning on (and including) the Interest Commencement Date (or the Issue Date if the Interest Commencement Date is not specified or any other date specified in the applicable Final Terms) and ending on (but excluding) the relevant Automatic Early Redemption Date or the Maturity Date or the Scheduled Maturity Date (or any other date specified in the applicable Final Terms), as applicable.”

- Item 5.4 “Variable Data” on page 412, and, for the definition of “Physical Delivery StrikePrice” on page 415, is modified as follows with added provisions in green:

“When applicable, the following Variable Data shall be specified when relevant in the applicable Final Terms. These Variable Data may be an amount, a percentage, the value of the ReferenceFormula considered or any value yielded by one or several mathematical operations which may imply one or several Reference Formula(e), and applied to the Underlying(s) of the Product.

In case of Non-exempt Offer to the public only, any of the following Variable Data expressed as a percentage or as an amount can be defined as, respectively:

A percentage (indicatively [insert the percentage]% subject to a minimum of [insert the percentage]%) to be published by the Issuer on <http://prospectus.socgen.com> on [insert the date of the publication] ;
or

An amount (indicatively [insert the amount in the relevant unit] subject to a minimum of [insert the amount in the relevant unit]) to be published by the Issuer on <http://prospectus.socgen.com> on [insert the date of the publication].

Any Variable Data below may be modified by dividing and/or multiplying with the FXRate as follows:

Reference Formulae [$x \text{FXRate}(t1)] / \text{FXRate}(t2)]$

Each $\text{FXRate}(i)$ (i from 0 to T) mentioned above will be defined in accordance with Condition 4.0 herein.”

AND,

“**PhysicalDeliveryStrikePrice**[$1/2/3/4$] means the strike price of the relevant Underlying or the price derived from the relevant Underlyings to be considered for the determination of the number of Deliverable Assets to be delivered upon settlement by way of Physical Delivery as specified in the applicable Final Terms.”

IX. SECTION “SUBSCRIPTION, SALE AND TRANSFER RESTRICTIONS”

Item 2.5 “Singapore” on page 675 is modified as follows with added provisions in green:

“2.5 Singapore

Neither this Base Prospectus, the applicable Final Terms nor any other marketing materials relating to the Notes have been and will not be registered as a prospectus with the Monetary Authority of Singapore. Accordingly, the Notes may not be offered or sold or be made the subject of an invitation for subscription or purchase nor may this Base Prospectus or any other document or material in connection with the offer or sale, or invitation for subscription or purchase, of any Notes be circulated or distributed, whether directly or indirectly, to any person in Singapore other than (a) to an institutional investor (as defined in Section 4A of the Securities and Futures Act 2001 of Singapore, as modified or amended from time to time (the “SFA”) pursuant to Section 274 of the SFA, (b) to a relevant person (as defined in Section 275(2) of the SFA) pursuant to Section 275(1) of the SFA or to any person pursuant to Section 275(1A) of the SFA, and in accordance with the conditions specified in Section 275 of the SFA; or (c) otherwise pursuant to, and in accordance with the conditions of, any other applicable provision of the SFA.

Where the Notes are subscribed or purchased under Section 275 of the SFA by a relevant person which is:

- (a) a corporation (which is not an accredited investor (as defined in Section 4A of the SFA)) the sole business of which is to hold investments and the entire share capital of which is owned by one or more individuals, each of whom is an accredited investor; or
- (b) a trust (where the trustee is not an accredited investor) whose sole purpose is to hold investments and each beneficiary of the trust is an individual who is an accredited investor, securities or securities-based derivatives contracts (each term as defined in the SFA) of that corporation or the beneficiaries' rights and interest (howsoever described) in that trust shall not be transferred within six months after that corporation or that trust has acquired the Notes pursuant to an offer made under Section 275 of the SFA except:
 - (1) to an institutional investor or to a relevant person, or to any person arising from an offer referred to in Section 275(1A) or Section 276(4)(c)(ii) of the SFA; or
 - (2) where no consideration is or will be given for the transfer; or
 - (3) where the transfer is by operation of law; or
 - (4) as specified in Section 276(7) of the SFA; or
 - (5) as specified in Regulation 37A of the Securities and Futures (Offers of Investments) (Securities and Securities-based Derivatives Contracts) Regulations 2018 of Singapore.

Classification under Section 309B of the Securities and Futures Act 2001 – Unless otherwise stated in the Final Terms in respect of any Notes, in connection with Section 309B of the SFA and the Securities and Futures (Capital Markets Products) Regulations 2018 of Singapore (the “CMP Regulations 2018”), the Issuer has determined, and hereby notifies all relevant persons (as defined in Section 309(A)(1) of the SFA), that the Notes are “capital market products other than prescribed capital markets products” (as defined in the CMP Regulations 2018) and are Specified Investment Products (as defined in MAS

Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).

Use of Terms under Section 309C(1) of the SFA – In connection with Section 309C(1) of the SFA, any reference to “*capital protected*” or “*principal protected*” (or any related terms or derivative of such terms) in this Base Prospectus shall be deemed to be deleted in their entirety and shall have no effect on any Notes offered or sold in Singapore.

Due to the Issuer’s internal prohibition, the Notes the final terms of which specify “**Prohibition of Sales to Singapore Persons other than Natural Persons**” as “**applicable**”, must not at any time be offered, sold, resold, traded, pledged, redeemed, transferred or delivered, directly or indirectly, to, or for the account or benefit of, a person that is not a natural person (other than the Issuer, its affiliates, distributors or other intermediaries solely for the purpose of the initial distribution of the Notes to a natural person or to assist in the sale or buy-back of Notes in the secondary market to or from a natural person), and that any offer, sale, resale, pledge, redemption, transfer or delivery made, directly or indirectly or to or for the account or benefit of, a person that is not a natural person (other than the Issuer, its affiliates, distributors or other intermediaries solely for the purpose of the initial distribution of the Notes to a natural person or to assist in the sale or buy-back of Notes in the secondary market to or from a natural person) will not be recognized or enforceable.”

DOCUMENTS AVAILABLE

Copies of this Supplement can be obtained, without charge, from the head office of each Issuer and the specified office of each of the Paying Agents, in each case, at the address given at the end of the Base Prospectus.

This Supplement will be published on the website of:

- the Luxembourg Stock Exchange (www.luxse.com); and
- the Issuers (<http://prospectus.socgen.com>).

RESPONSIBILITY

Each of the Issuers and the Guarantor accept responsibility for the information contained in this Supplement. To the best of the knowledge of each of the Issuers and the Guarantor (each having taken all reasonable care to ensure that such is the case) the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.